

Prince William County Virginia | Pi Lambda Lambda | Third District – On October 28, 2023, the Omega U students had a financial literacy presentation hosted by Bro. Caleb Legis at Potomac Middle School.

Financial literacy is the ability to understand and effectively use various financial skills, including personal financial management, budgeting, and investing. Financial literacy is the foundation of your relationship with money, and it is a lifelong journey of learning.

To be financially literate is to know how to manage your money. This means learning how to pay your bills, how to borrow and save money responsibly, and how and why to invest and plan for retirement.



Brothers of Omega Psi Phi Fraternity attended the financial literacy class with the Omega U students

Omega U

“When we lose wealth in our own inner city communities it is not a conspiracy, it’s often a lack of own financial literacy.”

~SMSgt Shania Porter~

Familiarizing yourself with the five C’s—capacity, capital, collateral, conditions and character—can help you get a head start on presenting yourself to lenders as a potential borrower.

There is a strong link between financial literacy and financial wellness among African-Americans. Those who are more financially literate are more likely to plan and save for retirement, to have non-retirement savings and to better manage their debt; they are also less likely to be financially fragile.

Omega U will continue to provide mentorship to the students in Prince William County, teaching them to strive for more than the boundaries that are set around them.

