

Prince William County Virginia | Pi Lambda Lambda | Third District – On December 3rd, 2022, the Omega U Program had a financial literacy presentation hosted by Apple Federal Credit Union at Potomac Middle School.

Financial literacy is the ability to understand and effectively use various financial skills, including personal financial management, budgeting, and investing. Financial literacy is the foundation of your relationship with money, and it is a lifelong journey of learning.

To be financially literate is to know how to manage your money. This means learning how to pay your bills, how to borrow and save money responsibly, and how and why to invest and plan for retirement.



*Apple Federal Credit Union presented the financial literacy event to the Omega U students and their parents*

# Omega U

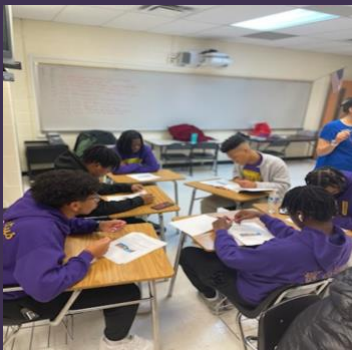
“When we lose wealth in our own inner city communities it is not a conspiracy, it’s often a lack of our own financial literacy”

~John Hope Bryant~

Familiarizing yourself with the five C's—capacity, capital, collateral, conditions and character—can help you get a head start on presenting yourself to lenders as a potential borrower.

There is a strong link between financial literacy and financial wellness among African-Americans. Those who are more financially literate are more likely to plan and save for retirement, to have non-retirement savings and to better manage their debt; they are also less likely to be financially fragile.

Omega U will continue to provide mentorship to the students in Prince William County, teaching them to strive for more than the boundaries that are set around them.



*Nicholas Casis, 12<sup>th</sup> grader at Forest Park High School*



*Students and parents are preparing to break out into groups*



*Papa Mintah-Adu 12<sup>th</sup> grader at Potomac High School assist the instructors*



*Apple Federal Credit Union gives presentation on financial literacy*